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Direxion Launches Actively Managed Tactical ETF

Direxion to partner with subadvisor, Howard Capital Management, Inc.

NEW YORK – June 22, 2023 – Direxion, a leading provider of tradeable and thematic ETFs, today announced the launch of the Direxion HCM Tactical Enhanced US ETF (“HCMT”). HCMT utilizes a proprietary, quantitative investment model to attempt to minimize loss and maximize gains across all market conditions. HCMT seeks to provide enhanced returns across multiple market cycles that are broadly correlated to the US equity markets.

“We believe tactical management is a powerful, straightforward solution to navigating market volatility,” said **Howard Capital Management CEO and Portfolio Manager, Vance Howard**. “Our disciplined, rules-based approach takes the emotion out of investing and allows us to be strategic and tactical with equity markets that do not think or feel.”

The Direxion HCM Tactical Enhanced US ETF strives to outperform the major US equity indices during market upswings by utilizing derivatives, while seeking to minimize losses through investments in cash, or cash equivalents, during downward market trends. The tactical nature of the strategy allows HCMT to provide enhanced equity exposure during periods of market uptrends, resulting in the potential for higher risk/reward. The strategy is an aggressive, yet disciplined approach to equity investing.

“Direxion’s expertise in providing trading tools for tactical money managers proved a natural fit for collaboration, as Howard Capital Management utilizes leveraged products within their strategies in their attempt to generate alpha,” said **Direxion Managing Director and Head of Sales and Alternatives, Edward Egilinsky**.

About Direxion:

Direxion equips investors who are driven by conviction with ETF solutions built for purpose and fine-tuned for precision. These solutions are available for a broad spectrum of investors, whether executing short-term tactical trades, or investing in thematic strategies. Direxion’s reputation is founded on developing products that precisely express market perspectives and allow investors to manage their risk exposure. Founded in 1997, the company has approximately \$27.5 billion in assets under management as of March 31, 2023. For more information, please visit www.direxion.com.

There is no guarantee that the Funds will achieve their investment objectives.



For more information on all Direxion Shares ETFs, go to www.direxion.com, or call us at [866.301.9214](tel:866.301.9214).

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a prospectus and summary prospectus call 866-476-7523 or visit our website at direxion.com. A Fund's prospectus and summary prospectus should be read carefully before investing.

Direxion Shares Risks - An investment in the Fund involves risk, including the possible loss of principal. The Fund is non-diversified and includes risks associated with the Fund concentrating its investments in a particular industry or sector which can increase volatility. The use of derivatives, such as swaps, are subject to market risks that may cause their price to fluctuate over time. Risks of the Fund include Effects of Compounding and Market Volatility Risk, Active Management Risk, Subadviser's Investment Model Risk, Leverage Risk, Derivatives Risk, Market Risk, Counterparty Risk, Other Investment Companies (including ETFs) Risk, Cash Transaction Risk, Tax Risk, and risks specific to the Fund's sector or industry allocations. Please see the summary and full prospectuses for a more complete description of these and other risks of the Fund.

Distributor: Foreside Fund Services, LLC.