See separate instructions.

## Part I Reporting Issuer

1	Issuer's name		2 Issuer's employer identification	2 Issuer's employer identification number (EIN)				
Dir	exion Daily Travel & Va	cation Bull 2X Share	86-3358430	86-3358430				
	Name of contact for add		4 Telephone No. of contact		5 Email address of contact	5 Email address of contact		
Pat	t Rudnick		646-572-3631		RudnickP@Direxion.com	RudnickP@Direxion.com		
6	Number and street (or P	P.O. box if mail is not	elivered to street address) of contact		7 City, town, or post office, state, and Z	7 City, town, or post office, state, and ZIP code of contact		
<u>130</u>	01 Avenue of the Americ	cas, 28th Floor	New York, NY 10019	New York, NY 10019				
8 Date of action			9 Classif	9 Classification and description				
10/	31/24		ibution					
10	CUSIP number	11 Serial number(s	3)	12 Ticker symbol	13 Account number(s)			
	25460G542	N/A		ΟΤΟ	N/A			
P	art II Organizatio	onal Action Attac	h additional s	statements if needed.	ee back of form for additional questions.			
14	14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During the fiscal year ended 10/31/24, Direxion Daily Travel & Vacation Bull 2X Shares declared guarterly dividends that							
Inc	During							
Inc		urn of capital. Pleas	e reference tr		ails relating to the date of action.			

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► For each dividend noted above, 9.93% of each such dividend was a return of capital in accordance with IRS section 301 (c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the OOTO stock by the portion of each distribution determined to be nontaxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. This rate was determined in accordance with IRC Section 301 and Section 316.

Firm's address ►

Phone no.

Part	: 11	Organizational Action (continued)					
17	List the	applicable Internal Revenue Code section(	s) and subsection(s) upon which the tax tre	atment is based ►	· IRC 301, 3	02 and 316.	
		y resulting loss be recognized? ► <u>No loss</u>	can be recognized by the shareholders	of each dividend	noted above	for the nontaxable	
return	of cap	ital distribution received.					
		any other information necessary to implem		tax year ► The in	formation pro	ovided above will	
be pro	ovided	on the shareholder's 2024 1099-DIV state	ement, box 3.				
	Unde	er penalties of perjury, I declare that I have exam	ined this return, including accompanying schedu	les and statements,	and to the best	of my knowledge and	
	belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.						
Sign Here		A signed copy is maintained	by the issuer				
i lei e	Signature ►						
	Print	your name 🕨		Title ►			
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if	PTIN	
Prep		Eirm's name			self-employed		
Use	Only	Firm's name			Firm's EIN ►		

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Direxion Daily Travel & Vacation Bull 2X Shares 86-3358430

				9.93%
<b>Record Date</b>	Ex Date	Payable Date	Total Dividend	<b>Return of Capital</b>
3/20/2024	3/19/2024	3/26/2024	0.03094	0.0031
6/25/2024	6/25/2024	7/2/2024	0.05228	0.0052
9/24/2024	9/24/2024	10/1/2024	0.05294	0.0053