See separate instructions.

## Part I Reporting Issuer

Issuer's name		2 Issuer's employer identification number (EIN)		
avion Daily S&P Biotach	Bull 37 Shares		47-3866943	
		4 Telephone No. of contact	5 Email address of contact	
Pat Rudnick		646-572-3631	RudnickP@Direxion.com	
Number and street (or P.	O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact		
	as, 28th Floor	New York, NY 10019		
Date of action		9 Classification and description		
/31/24		ibution		
CUSIP number	11 Serial number(s	s) <b>12</b> Ticker symbol	13 Account number(s)	
25460G120	N/A	LABU	N/A	
art II Organizatio	nal Action Attac	ch additional statements if needed. S	See back of form for additional questions.	
	ional action and, if a	pplicable, the date of the action or the d	ate against which shareholders' ownership is measured for	
Describe the organizati	· · · · ·		•	
Describe the organizati the action ► During t	he fiscal year ende		ate against which shareholders' ownership is measured for n Bull 3X Shares declared quarterly dividends that	
Describe the organizati the action ► During t	he fiscal year ende	ed 10/31/24, Direxion Daily S&P Biotech	ate against which shareholders' ownership is measured for n Bull 3X Shares declared quarterly dividends that	
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	exion Daily S&P Biotech Name of contact for addi t Rudnick Number and street (or P. 01 Avenue of the America Date of action 31/24 CUSIP number 25460G120	exion Daily S&P Biotech Bull 3X Shares   Name of contact for additional information   t Rudnick   Number and street (or P.O. box if mail is not   D1 Avenue of the Americas, 28th Floor   Date of action   31/24   CUSIP number   25460G120	exion Daily S&P Biotech Bull 3X Shares   Name of contact for additional information 4 Telephone No. of contact   t Rudnick 646-572-3631   Number and street (or P.O. box if mail is not delivered to street address) of contact   D1 Avenue of the Americas, 28th Floor   Date of action 9 Classification and description   31/24 Nontaxable Return of Capital Distr   CUSIP number 11 Serial number(s) 12 Ticker symbol   25460G120 N/A LABU	

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► For each dividend noted above, 36.14% of each such dividend was a return of capital in accordanc with IRS section 301 (c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the LABU stock by the portion of each distribution determined to be nontaxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. This rate was determined in accordance with IRC Section 301 and Section 316.

Par	t II	<b>Organizational Action</b> (continued)			
17	List the	applicable Internal Revenue Code section	s) and subsection(s) upon which the tax tr	eatment is based ▶	IRC 301, 302 and 316.
		y resulting loss be recognized? No loss bital distribution received.	s can be recognized by the shareholders	of each dividend	noted above for the nontaxable
		e any other information necessary to implen on the shareholder's 2024 1099-DIV state		e tax year ► <u>The ir</u>	formation provided above will
Sign	belie	er penalties of perjury, I declare that I have exan f, it is true, correct, and complete. Declaration of			
Here		nature► A signed copy is maintained by the issuer. Date►			
Paic		your name ► Print/Type preparer's name	Preparer's signature	Title ► Date	Check if PTIN self-employed
	oarer Only				Firm's EIN ►
		Firm's address ►			Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Direxion Daily S&P Biotech Bull 3X Shares 47-3866943

Record Date	Ex Date	Payable Date	Total Dividend	36.14% Return of Capital
3/20/2024	3/19/2024	3/26/2024	0.16064	0.0581
6/25/2024	6/25/2024	7/2/2024	0.15021	0.0543