(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name Direxion Daily MSCI Real Estate Bull 3X Shares 26-3754384 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact Pat Rudnick RudnickP@Direxion.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 1301 Avenue of the Americas, 28th Floor New York, NY 10019 8 Date of action 9 Classification and description 10/31/24 Nontaxable Return of Capital Distribution 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) DRN 25459W755 N/A Organizational Action Attach additional statements if needed. See back of form for additional guestions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During the fiscal year ended 10/31/24, Direxion Daily MSCI Real Estate Bull 3X Shares declared quarterly dividends that included a non-taxable return of capital. Please reference the attached sheet for details relating to the date of action. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► For each dividend noted above, 7.05% of each such dividend was a return of capital in accordance with IRS section 301 (c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the DRN stock by the portion of each distribution determined to be nontaxable return of capital. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. This rate was determined in accordance with IRC Section 301 and Section 316.

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Par	τ II	Organizational Action (continued	1)		
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17	List the	applicable internal Revenue Code section	n(s) and subsection(s) upon which the tax tr	eatment is based >	IRC 301, 302 and 316.
			ss can be recognized by the shareholders	s of each dividend	noted above for the nontaxable
returi	1 or cap	ital distribution received.			
		any other information necessary to imple on the shareholder's 2024 1099-DIV sta	ement the adjustment, such as the reportab	le tax year ▶ <u>The in</u>	nformation provided above will
Sign	belie	f, it is true, correct, and complete. Declaration of	amined this return, including accompanying scheo of preparer (other than officer) is based on all infor uer.	mation of which prepa	and to the best of my knowledge and rer has any knowledge.
	Sign	A signed copy is maintained by the iss	Date ►		
	Print	your name ▶		Title ►	
Paid	t	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed PTIN
	parer	Firm's name	1	1	Firm's EIN ▶
Use Only		Firm's address ▶			Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Direxion Daily MSCI Real Estate Bull 3X Shares 26-3754384

				7.05%
Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital
3/20/2024	3/19/2024	3/26/2024	0.04124	0.0029
6/25/2024	6/25/2024	7/2/2024	0.07596	0.0054
9/24/2024	9/24/2024	10/1/2024	0.05968	0.0042